

**TOWN OF DIDSBURY
BYLAW 2010 – 04 (Tax Rate)**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF DIDSBURY, ALBERTA FOR THE 2010 TAXATION YEAR.

WHEREAS, the Town of Didsbury has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 27, 2010; and

WHEREAS, the estimated municipal expenses (Excluding non cash items, transfers and requisitions) set out in the budget for the Town of Didsbury for 2010 total \$6,867,634; and

WHEREAS, the estimated municipal expenditures for transfers (debt repayment \$796,028, transfers to reserves \$ 273,044 and capital transfers \$74,346) set out in the budget for the Town of Didsbury for 2010 total \$ 1,143,418; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$4,047,328 and the balance of \$3,964,561 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$ 1,098,642.56
Non-residential	\$ 183,156.54
Opted Out School Boards	
Residential/Farm land	N/A
Non-residential	N/A
Total School Requisitions	\$ 1,281,799.10
Requisition Allowance MGA (359(2))	N/A
Seniors Foundation	\$ 44,402.14

WHEREAS, the Council of the Town of Didsbury is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS, the value of all property in the Municipality of Didsbury as shown on the assessment roll, excluding the properties annexed into the Town of Didsbury by the Province of Alberta Order in Council Number 17/2009 dated February 4, 2009 (with an effective date of October 1, 2008) is assessed at a value of: and

Town of Didsbury (Excluding Annexation)	Assessment
Residential	\$ 457,326,050
Non-Residential	\$ 50,614,780
Farm Land	\$ 410,970
Machinery and Equipment	\$ 300,550
Total Assessment	\$ 508,652,350

WHEREAS, the value of all property annexed in to the Municipality of Didsbury as shown on the assessment roll, by the Province of Alberta Order in Council Number 17/2009 dated February 4, 2009 (with an effective date of October 1, 2008) is assessed at a value of:

Town of Didsbury (Annexation only)	Assessment
Residential	\$ 10,491,910
Non-Residential	\$ 278,340
Farm Land	\$ 491,510
Machinery and Equipment	\$ 28,950
Total Assessment	\$ 11,290,710

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Didsbury, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Didsbury: and

2010 Tax Levy (Excluding Annexation)	Tax Levy	Assessment	Tax Rate
General Municipal Purposes			
Residential / Farm Land	\$ 3,362,079	\$ 445,426,460	0.0075480
Residential Vacant	\$ 92,920	\$ 12,310,560	0.0075480
Non-Residential	\$ 408,644	\$ 47,181,510	0.0086611
Non-Residential Vacant	\$ 123,598	\$ 3,433,270	0.0360000
Mountain View Seniors' Housing	\$ 43,413	\$ 507,166,300	0.0000856
Alberta School Foundation Fund (ASFF)			
Residential / Farm Land	\$ 1,052,123	\$ 456,551,520	0.0023045
Non-Residential	\$ 180,614	\$ 50,614,780	0.0035684

2010 Mill Rates Excluding Annexation	Residential & Farm Land	Non-Residential	Residential Vacant	Non-Residential Vacant
General Municipal Purposes	0.0075480	0.0086611	0.0075480	0.0360000
Mountain View Seniors' Housing	0.0000856	0.0000856	0.0000856	0.0000856
Alberta School Foundation Fund (ASFF)	0.0023045	0.0035684	0.0023045	0.0035684

2. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all annexation property as shown on the assessment roll of the Town of Didsbury:

2010 Tax Levy (Annexation Only)	Tax Levy	Assessment Value	Tax Rate
General Municipal Purposes			
Residential	\$ 24,656	\$ 10,491,910	0.0023500
Farm Land	\$ 1,237	\$ 165,650	0.0074700
Farm Land Vacant	\$ 2,434	\$ 325,860	0.0074700
Non-Residential	\$ 2,219	\$ 256,190	0.0086611
Non-Residential Vacant	\$ 215	\$ 22,150	0.0097100
Mountain View Seniors' Housing	\$ 964	\$ 11,261,760	0.0000856
Alberta School Foundation Fund (ASFF)			
Residential / Farm Land	\$ 25,311	\$ 10,983,420	0.0023045
Non-Residential	\$ 993	\$ 278,340	0.0035684

2010 Mill Rates (Annexation Only)	Residential	Farm Land	Non- Residential	Residential Vacant	Non- Residential Vacant
General Municipal Purposes	0.0023500	0.0074700	0.0086611	0.0023500	0.0097100
Mountain View Seniors' Housing	0.0000856	0.0000856	0.0000856	0.0000856	0.0000856
Alberta School Foundation Fund (ASFF)	0.0023045	0.0023045	0.0035684	0.0023045	0.0035684

3. Notwithstanding the above, all properties which were separated from Mountain View County and annexed into the Town of Didsbury by the Province of Alberta Order in Council Number 17/2009 dated February 4, 2009 (with an effective date of October 1, 2008) will be assessed and taxed by the Town of Didsbury using the tax rates established by Mountain View County.
4. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 27th day of April, 2010.

Read a second time on this 27th day of April, 2010.

Read a third time and passed unanimously on this 27th day of April, 2010.

TOWN OF DIDSBURY, ALBERTA

Mayor

Chief Administrative Officer